

CLAIMS

Having thus described our invention, what we claim as new and desire to secure by Letters Patent is as follows:

1. ~~A method for insuring a buyer in the purchase of goods or services, comprising:~~

(a) receiving a quote request from a buyer, said quote request requesting an insurer to consider reimbursing said buyer for economic damage resulting from said buyer buying goods or services from a seller;

(b) assessing risks of insuring the buyer for reimbursement of said economic damage based on information about said seller; and

(c) deciding whether to offer said buyer an insurance policy which at least partially reimburses said buyer for said economic damage based on a risk assessment made in step (b).

2. The method of claim 1, further comprising:

transmitting said quote request from said buyer to said insurer over a network.

3. ~~The method of claim 1, wherein said quote request includes~~
information which describes at least one of said goods or services, an intended
use of said goods or services, a market of said buyer with respect to said goods
or services, reliability of said goods or services, and an importance of said goods
or services to said buyer's business; and
wherein the risk assessment in step (b) is performed based also on
said information.
4. The method of claim 3, wherein said information is transmitted
by said buyer to said seller in machine-readable form over a network.
5. The method of claim 1, wherein said risk assessment is expressed
as a rating which provides an indication of whether insuring said buyer is one of
a low risk or a high risk to said insurer.
6. The method of claim 1, wherein if said insurer decides to offer
said insurance policy in step (b), said method further comprises:
(d) computing an amount of reimbursement of said buyer
based on the risk assessment determined in step (b).

7. ~~The method of claim 1, wherein step (b) including assessing risk~~
based on one of the following additional forms of information: information about
current policies of said insurer, information about organizations which request
quotes, and information about using said goods or services of said seller in a
business of said buyer.

maintaining a database of information of said seller;

updating said seller database based on a history of said seller in

performing step (b) based on information in said seller database.

- computing a SLACK indicator which includes reducing a maximum monthly output of said goods or services of said supplier by an amount of goods or services needed by said buyer and an amount of said goods or services said buyer is obtaining or has contracted to obtain from at least one other seller.

4. The method of claim 1, wherein step (b) is performed based on information about said seller stored in one or more databases.

15. ~~A method of obtaining insurance in connection with buying goods~~
or services, comprising:

receiving a price quote from a seller of goods or services;

submitting a request to an insurance company for an insurance
policy reimbursing a buyer for economic damage resulting from said buyer
buying said goods or services from said seller;

receiving an offer from said insurance company for said insurance
policy, said offer including premium information; and

determining whether to accept said offer based on said premium
information.

16. The method of claim 15, wherein said seller is a new seller to said
buyer with respect to said goods or services.

17. The method of claim 15, wherein said submitting step includes
transmitting said request to said insurance company over a network.

18. The method of claim 15, wherein said buyer receives said offer
from said insurance company over the internet.

19. ~~The method of claim 15, wherein said determining step includes:~~

included in said premium information to derive an effective price for buying said goods or services from said seller;

and

accepting said offer for said insurance policy based on said economic analysis.

20. The method of claim 19, wherein ~~in~~ said adding step adding said price quote and said price information are added on a per-unit cost basis.

21. The method of claim 19, wherein said performing step includes comparing said effective price to a price offered by another seller, and wherein said accepting step includes accepting said offer if said effective price is less than the price offered by said another seller.

22. The method of claim 21, wherein said another seller is a seller previously used by said buyer to buy said goods or services.

23. The method of claim 15, further comprising:

~~rejecting said offer and choosing to obtain said goods or services~~
from an existing seller.

24. The method of claim 15, further comprising:
communicating a rejection of said offer to said insurance company
over a network.

25. The method of claim 15, further comprising:
accepting said offer; and
submitting a request to buy said goods or services to said seller
over a network.

26. A method for selecting a seller of a good or service, comprising:
receiving a price quote for said good or service from a seller;
submitting a request for an insurance policy to an insurance
company for reimbursing a buyer for economic damage resulting from a purchase
of said good or service from said seller, said insurance company maintaining a
database of information on said seller;
assessing risk of insuring said buyer with respect to said purchase
based at least in part on the information in said database;

~~offering said insurance policy request upon a favorable risk assessment, said offering step including communicating premium price information for said insurance policy, said premium price information providing an indication of risk to said buyer in purchasing said good or service from said seller.~~

27. The method of claim 26, further comprising:

comparing a price for said good or service from a previous or existing seller with a price computed by adding said price quote with said premium price information; and

accepting or rejecting said offer of said insurance policy based on said comparing step.

28. The method of claim 26, further comprising:

maintaining, at said insurance company and after acceptance of said insurance policy, a database containing information indicative of an ability of said seller to continue supplying said good or service to said buyer;

conveying information from said database to said buyer; and

determining whether to assist said seller in providing said good or service or discontinue receiving said good or service from said seller based on said conveyed information.

29. ~~The method of claim 26, further comprising:~~

communicating information relating to said buyer's needs in machine-readable form over a network to said insurance company.

30. A method of linking buyers with sellers, comprising:

providing an insurance company which offers an insurance policy which reimburses a buyer for economic damage resulting from said buyer buying goods or services from a first seller; and

maintaining, at said insurance company, a database which includes a directory of sellers and ratings which said insurance company has assigned to each of said sellers; and

wherein said insurance company further:

(a) selects a second seller from said directory who has a more favorable rating than said first seller; and

(b) contacting either said second seller or said buyer to initiate a supply contract between said buyer and said second seller.

31. ~~A system for insuring a buyer in buying goods or services,~~
comprising:

an insurance company which provides policies that reimburse
buyers for economic damage resulting from the purchase of goods or services
from sellers;

a database for storing information on a plurality of sellers and their
goods or services;

means for assessing a risk of insuring a buyer in purchasing goods
or services from a first one of said plurality of sellers; and

means for deciding whether to offer said buyer an insurance policy
~~based on a risk assessment determined by said risk assessing means.~~

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